

PVD: Resolution of AGM 2015

Petrovietnam Drilling and Well Services Joint Stock Company announced the resolution of the 2015 annual general meeting dated May 12, 2015:

Article 1: AGM approved report of the Board of Directors in 2014 and operation plan of the Board of Directors for 2015.

Article 2: AGM approved business result in 2014 and business plan for 2015:

1.1 Business result in 2014:

- Revenue was 20,884 billion dongs
- Profit before tax was 3,178 billion dongs
- Profit after tax was 2,419 billion dongs

1.2 Business plan for 2015:

- Revenue was 13,500 billion dongs
- Profit before tax was 1,950 billion dongs
- Profit after tax was 1,500 billion dongs

Article 3: AGM approved the audited financial statements in 2014.

Article 4: AGM approved the 2014 dividend:

Payment for the 2014 dividend: 30% of charter capital.

Payment for the 2013 dividend in cash: 15% of charter capital.

Payment for the 2013 dividend in stock: 15% of charter capital.

Article 5: AGM approved report of the Board of Supervisors in 2014 and operation plan of the Board of Supervisors for 2015.

Article 6: AGM approved Ms. Pham Thi An Binh replace Mr. Dinh Thi Thai as a member of the BOD.

Article 7: AGM approved to elect BOS in the term 2015-2017:

Ms. Nguyen Thi Thuy

Mr. Nguyen Van Tu

Ms. Pham Bao Ngoc

Article 8: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2014:

- + Chairman of the Board of Directors and Head of the Board of Supervisors will be received wages according to statutory regulation.
- + A Member of the Director Board who concurrently will be received 10,000,000 dongs/members/ month.
- + A Member of the Supervisory Board who concurrently will be received 5,000,000 dongs/members/ month.

Article 9: AGM approved to choose an auditing firm for fiscal year 2014 in 03 auditing firms: (Ernst & Young Viet Nam, Deloitte Viet Nam, Price Waterhouse Coopers Viet Nam).